

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1512 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Mark Tedford _____

Reading Clerk

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 PROPOSED OVERSIGHT
4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 1512

By: Tedford

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8 PROPOSED OVERSIGHT COMMITTEE SUBSTITUTE

9 An Act relating to insurance; granting the Oklahoma
10 Insurance Commissioner certain authority related to
11 the Patient Protection and Affordable Care Act;
12 providing definition; creating the State-based
13 Exchange Revolving Fund; providing purpose of fund;
14 providing for certain monies to be deposited to fund;
15 providing for codification; providing an effective
16 date; and declaring an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 4606 of Title 36, unless there
20 is created a duplication in numbering, reads as follows:

21 A. The Oklahoma Insurance Commissioner shall have the authority
22 to implement, establish, create, administer, or otherwise operate an
23 exchange, promulgate rules, and apply to the United States Secretary
24 of Health and Human Services for a waiver pursuant to Section 1332

1 of the Patient Protection and Affordable Care Act (42 U.S.C.,
2 Section 18052).

3 B. "Exchange" means a state, federal, or partnership exchange
4 or marketplace operating in Oklahoma pursuant to Section 1311 of the
5 Patient Protection and Affordable Care Act.

6 SECTION 2. NEW LAW A new section of law to be codified
7 in the Oklahoma Statutes as Section 4606.1 of Title 36, unless there
8 is created a duplication in numbering, reads as follows:

9 A. There is hereby created in the State Treasury a revolving
10 fund for the Insurance Department, to be designated the "State-based
11 Exchange Revolving Fund". The fund shall be a continuing fund, not
12 subject to fiscal year limitations, and shall consist of any monies
13 deposited to the fund for the creation, implementation,
14 administration, and operation of the State-based Exchange as
15 authorized in subsection A of Section 1 of this act. All monies
16 accruing to the credit of the fund are hereby appropriated and may
17 be budgeted and expended by the Department for the creation,
18 implementation, administration, and operation of the State Based
19 Exchange. Warrants for expenditures from the revolving fund shall
20 be drawn by the State Treasurer, based on claims signed by an
21 authorized employee or employees of the Insurance Department, and
22 filed with the Director of the Office of Management and Enterprise
23 Services.

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1 B. Notwithstanding any law to the contrary, all monies,
2 including but not limited to user fees, paid to or collected by the
3 Insurance Commissioner in relation to the State-based Exchange shall
4 be deposited in the State-based Exchange Revolving Fund. Monies
5 shall not lapse, unless otherwise specified under federal funding or
6 federal grant, or a grant or funds from another source, or be
7 transferred to the State Insurance Commissioner Revolving Fund or
8 other state funds and shall not be redistributed.

9 SECTION 3. This act shall become effective July 1, 2025.

10 SECTION 4. It being immediately necessary for the preservation
11 of the public peace, health or safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

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